

ORDINANCE NO. 2769

AN ORDINANCE appropriating \$160,000 to the River Improvement Fund from the Federal Disaster Assistance Administration for flood damage repair work which resulted from the flood of December 1975 in King County, amending Ordinance 2544, Section 46, as amended.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. The amount of \$160,000 is hereby appropriated to the River Improvement Fund from the Federal Disaster Assistance Administration for flood damage repair work which has been conducted by King County as a result of the December 1975 flood.

PROVIDED:

- a. As stipulated in Ordinance No. 2562, \$325,000 was loaned from the Current Expense Fund to the River Improvement Fund to provide support for flood damage within King County.
- b. Since Federal funds are provided on a reimburseable basis, the full \$160,000 initial reimbursement from F.D.A.A. will remain in the River Improvement Fund to conduct further damage repair which is eligible for Federal reimbursement and which was not completed by the \$325,000 loan.
- c. As subsequent reimbursement is made from the F.D.A.A., provision must be made to repay the \$325,000 loan from the Current Expense Fund.

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